



Kentucky Automatic Fire Alarm Association, Inc.

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RESOLUTION OF THE BOARD OF DIRECTORS ON THE DISSOLUTION OF THE ORGANIZATION (Resolution #8)

This resolution covers the disposition of the assets should the organization dissolve. The intent is that the assets be directed to National AFAA, while leaving some flexibility for the Board to disperse assets as they see fit.

Upon the voluntary or involuntary dissolution of the Corporation, the Board of Directors shall, after paying or making provision for payment of all the liabilities of the Corporation, dispose of all the assets of the Corporation exclusively for the purposes of the Corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, education, religious, or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501 (c) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue law), as the board of Directors shall determine. Any such assets not so disposed of shall be disposed of by the Circuit Court of Jefferson County, Kentucky, exclusively, as said Court shall determine, to an organization organized and operated exclusively for such purposes.

Approved by the Board of Directors 06/15/2009